



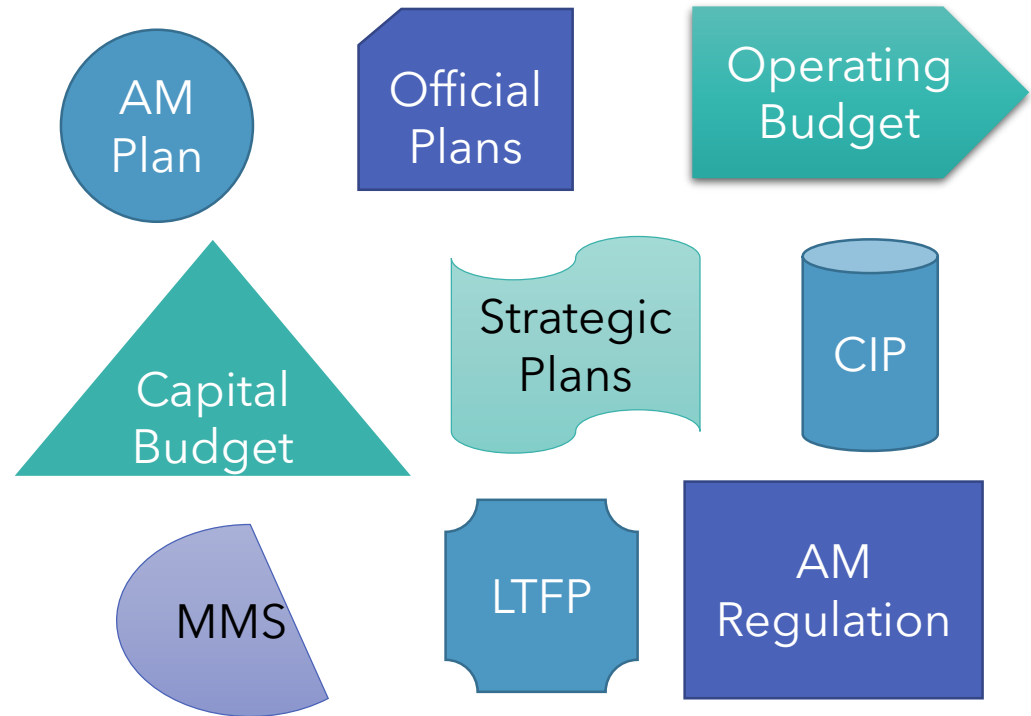
Asset Management

OGRA

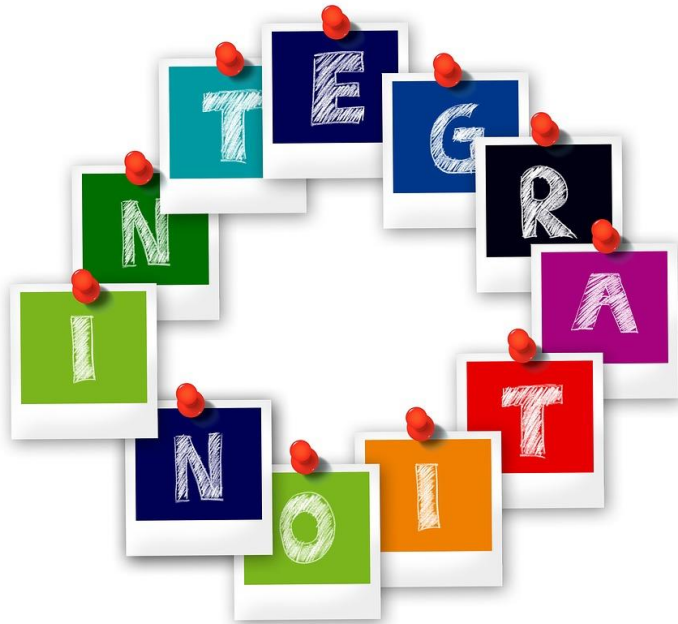
February 25, 2020



AM is Complex



AM is Complex



- People - various skills
- Processes
- Plans

AM... Not an End Unto Itself

- Making good decisions
- Understanding and managing risk
- Type of community

Decision Making Process





Assets

- What do we own?
- When was it built?
- What are the characteristics?
- What is the useful life?
- What is the condition?
- What steps need to be taken throughout its life?



Level of Service

- Qualitative or Quantitative
- Community or Technical
- What is important to our residents and businesses?
- How do decisions about our assets affect our community?
- What can we afford?



Risk Analysis

- Usage
- Health and safety
- Vulnerability
- Natural Disasters
- Making trade-offs
- Difficult to compare assets
- Various models/
approaches
- Evidence-based

Assets - Add'l Questions

- What changes can we make?
 - Maintenance practices
- What changes can we NOT make?
 - Minimum Maintenance Standards
- What are the short and long term impacts?
 - Compromises & comparability

Funding

- Affordability/availability
- Community expectations
- Managing risks
- Maintaining assets at **adequate** levels
- Growth vs maintaining existing assets
- Resilience



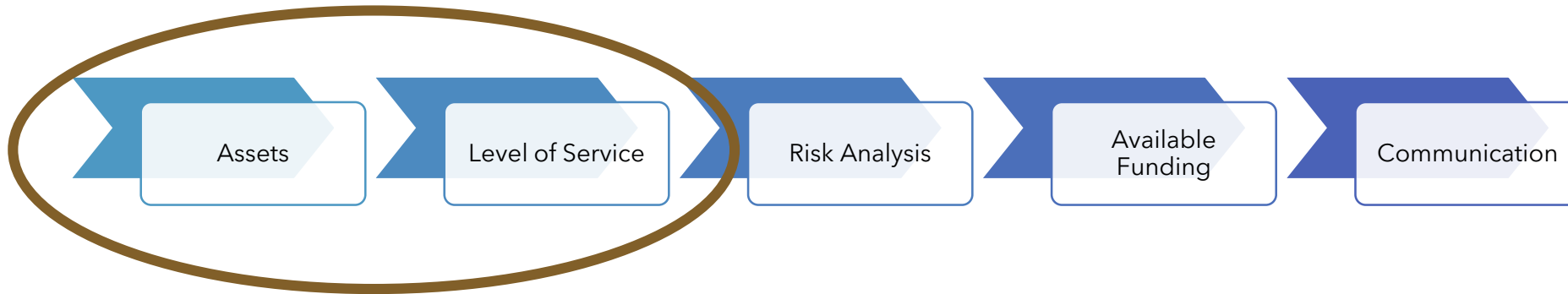


Funding

- Funding Sources (Growth vs non-growth, restricted use, etc.)
- Linkage between operating (maintenance costs) and capital budget

Communication

Do I get what I want/need?

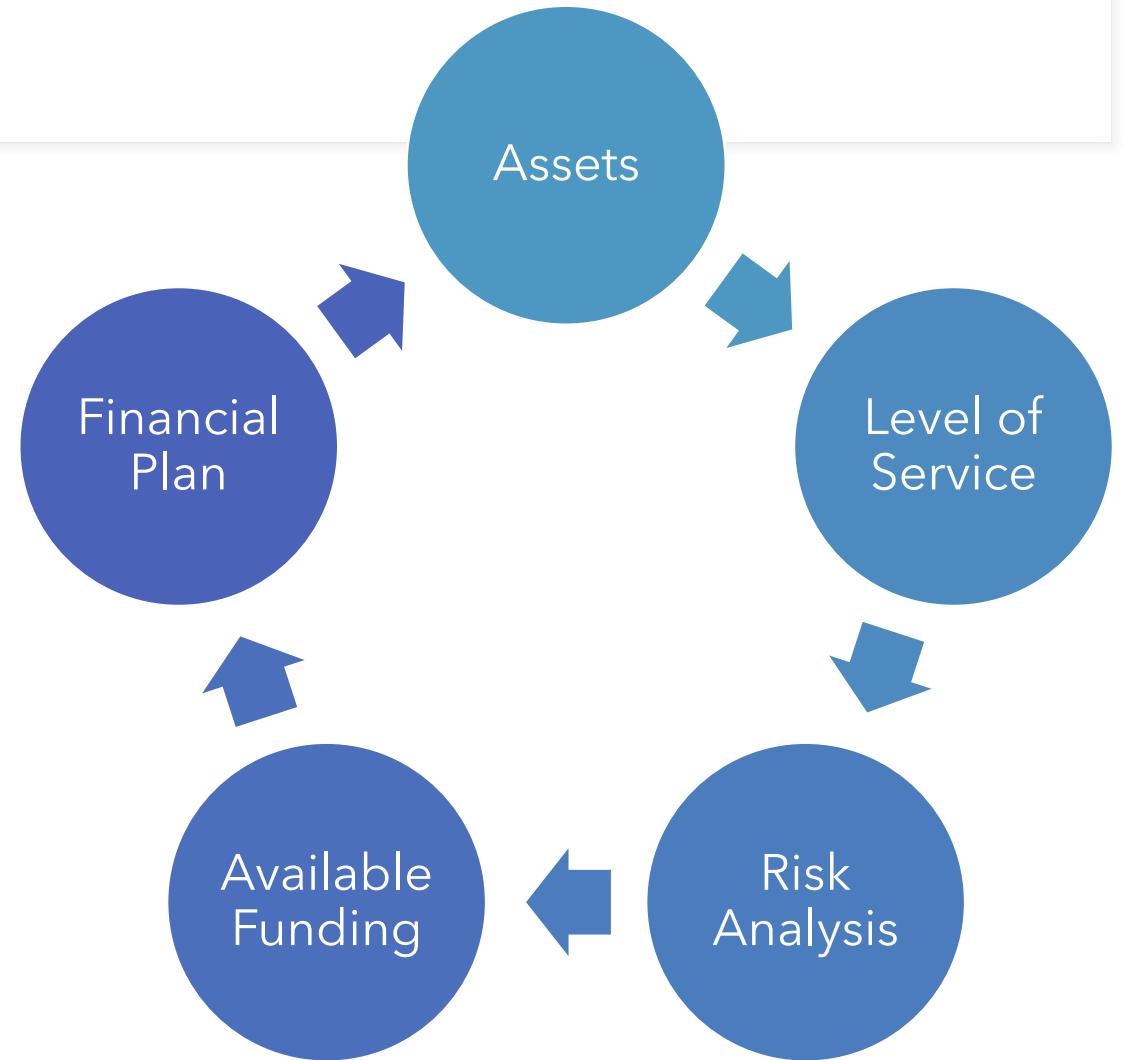


Strategic Asset Management Policy (SAMP)

- Required - July 1, 2019
- Important tool
- Establishes a framework
- Defines responsibility
- Defined regular feedback/follow Up

Key Take Aways

- As much about people as assets
- Focus on decision-making
- Continuous improvement





Questions